State of South Dakota

EIGHTY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 2009

40000095

SENATE BILL NO. 13

Introduced by: The Committee on Taxation at the request of the Department of Revenue and Regulation

- 1 FOR AN ACT ENTITLED, An Act to revise certain provisions regarding the title to real
- 2 property obtained by a tax deed.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 10-25-12 be amended to read as follows:
- 5 10-25-12. Any deed issued pursuant to this chapter or chapter 10-26 vests in the grantee an
- 6 absolute estate in fee simple in the real property. However, the real property is subject to any
- 7 claim that the state may have in the real property for taxes, liens, or encumbrances. The real
- 8 property is also subject to any lien for past-due installments of special assessments for the
- 9 financing of municipal improvements levied pursuant to chapter 9-43, including principal and
- interest on the installments except as provided by § 9-43-60. The holder of the deed or the
- 11 holder's successor in interest is entitled to immediate exclusive possession of the real estate
- described in the deed regardless of rights of any person to redeem or question the same
- 13 exclusive possession thereafter.

